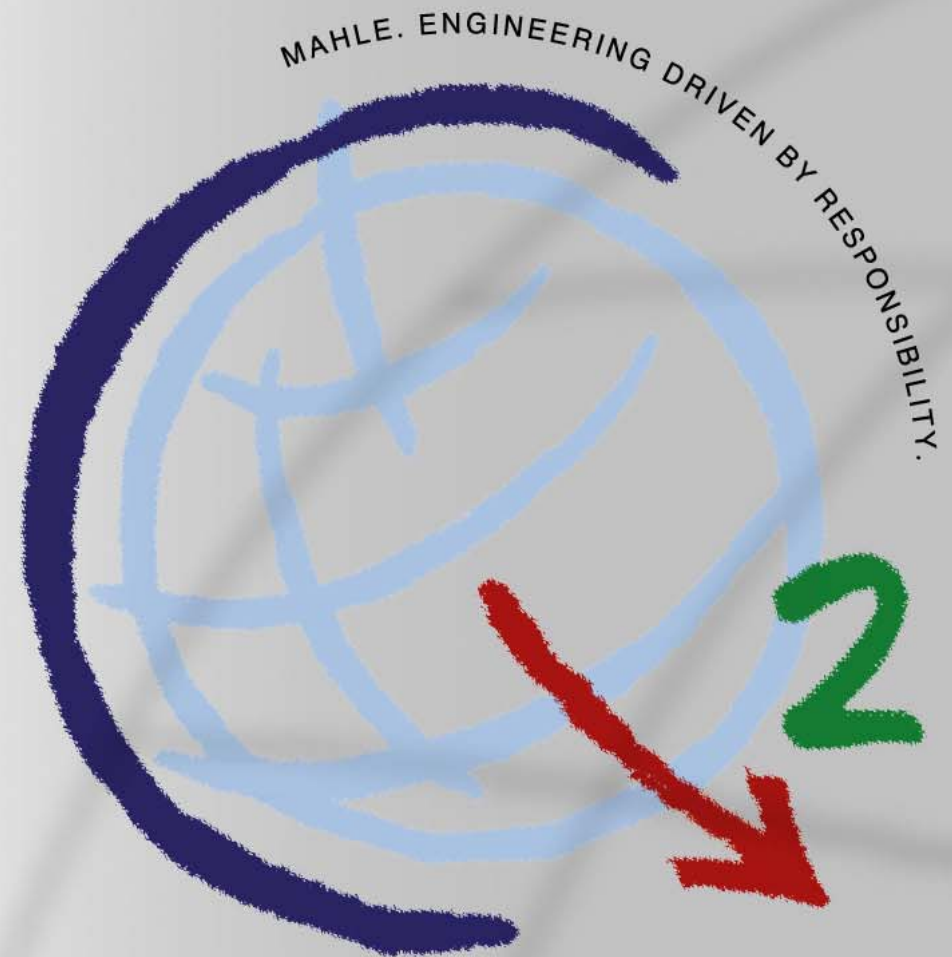


MAHLE

Driven by performance

Press conference on the business development of the MAHLE Group for the business year 2010

April 15, 2011



Agenda

- Business environment/economic situation in the automotive industry
- Business development of the MAHLE Group in 2010
- Development of the MAHLE Group
- Outlook for the 2011 business year
- MAHLE at a glance – business year 2010

Worldwide automobile production 2009/2010

[in 1.000]

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	2009	2010	Difference 2009/2010 in %	2009	2010	Difference 2009/2010 in %
	Pass. cars & light comm. vehicles	Pass. cars & light comm. vehicles	Pass. cars & light comm. vehicles	Commercial vehicles (incl. buses)	Commercial vehicles (incl. buses)	Commercial vehicles (incl. buses)
America	12,266	16,098	31.2	453	593	30.9
- NAFTA	8,586	11,937	39.0	283	344	21.6
- South America	3,680	4,161	13.1	170	249	46.5
Asia/Pacific	27,122	35,552	31.1	1,527	2,207	44.5
- Japan	7,642	9,066	18.6	106	181	70.8
- China	11,110	15,259	37.3	1,039	1,444	39.0
Europe	16,366	18,885	15.4	325	448	37.8
- Germany	4,813	5,478	13.8	77	123	59.7
Other countries	1,784	2,129	19.3	4	4	0.0
Total	57,538	72,664	26.3	2,309	3,252	40.8

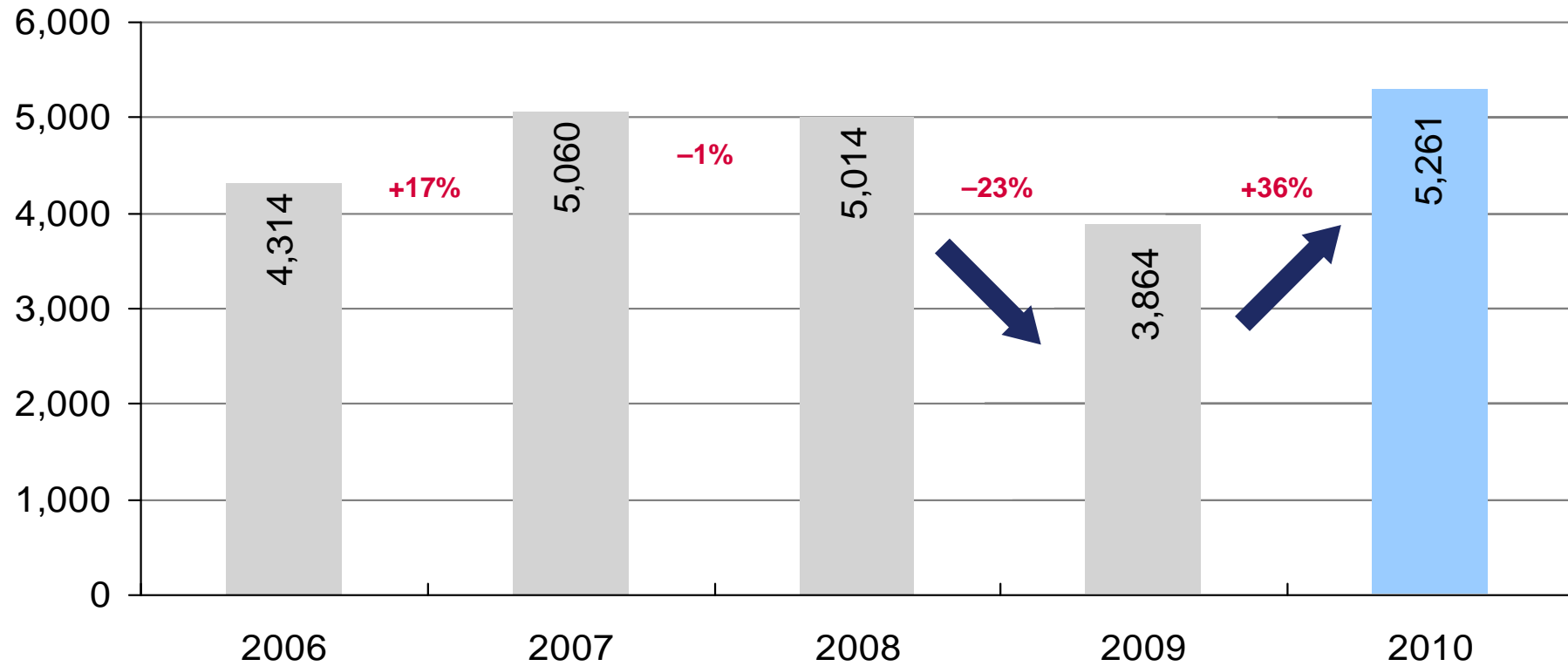
Source: CSM, March 2011

Business development of the MAHLE Group in 2010

Sales development [in million EUR]

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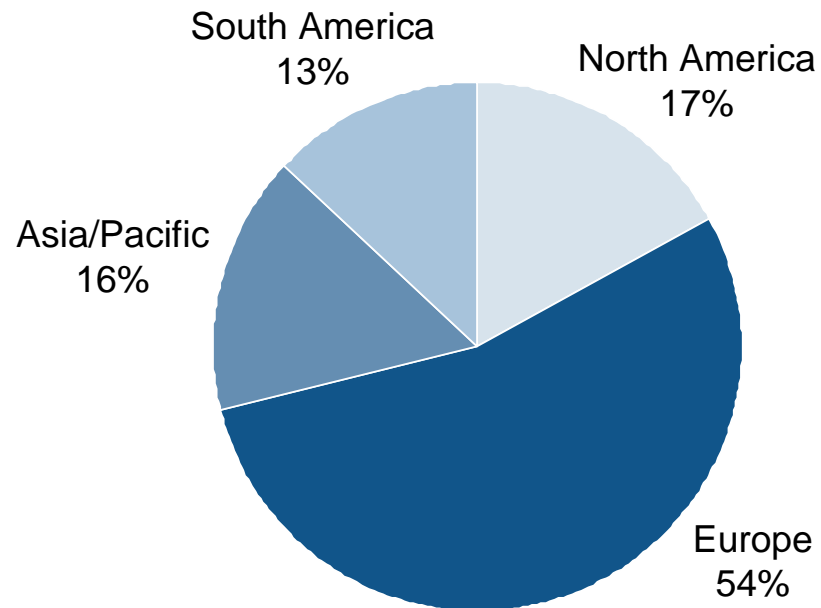
Business development of the MAHLE Group in 2010

Sales by regions

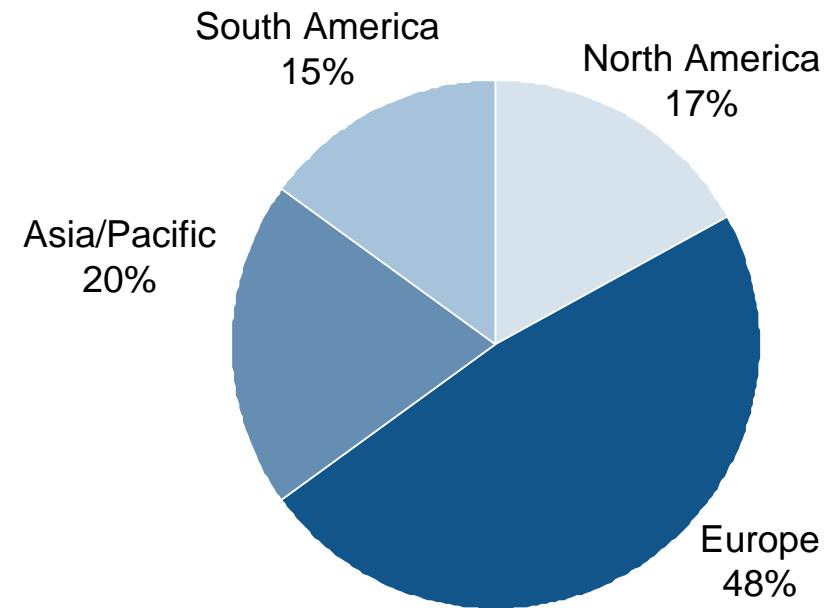


Driven by performance

2008
5.01 billion EUR



2010
5.26 billion EUR



Business development of the MAHLE Group in 2010

Financial statements

Income statement



Driven by performance

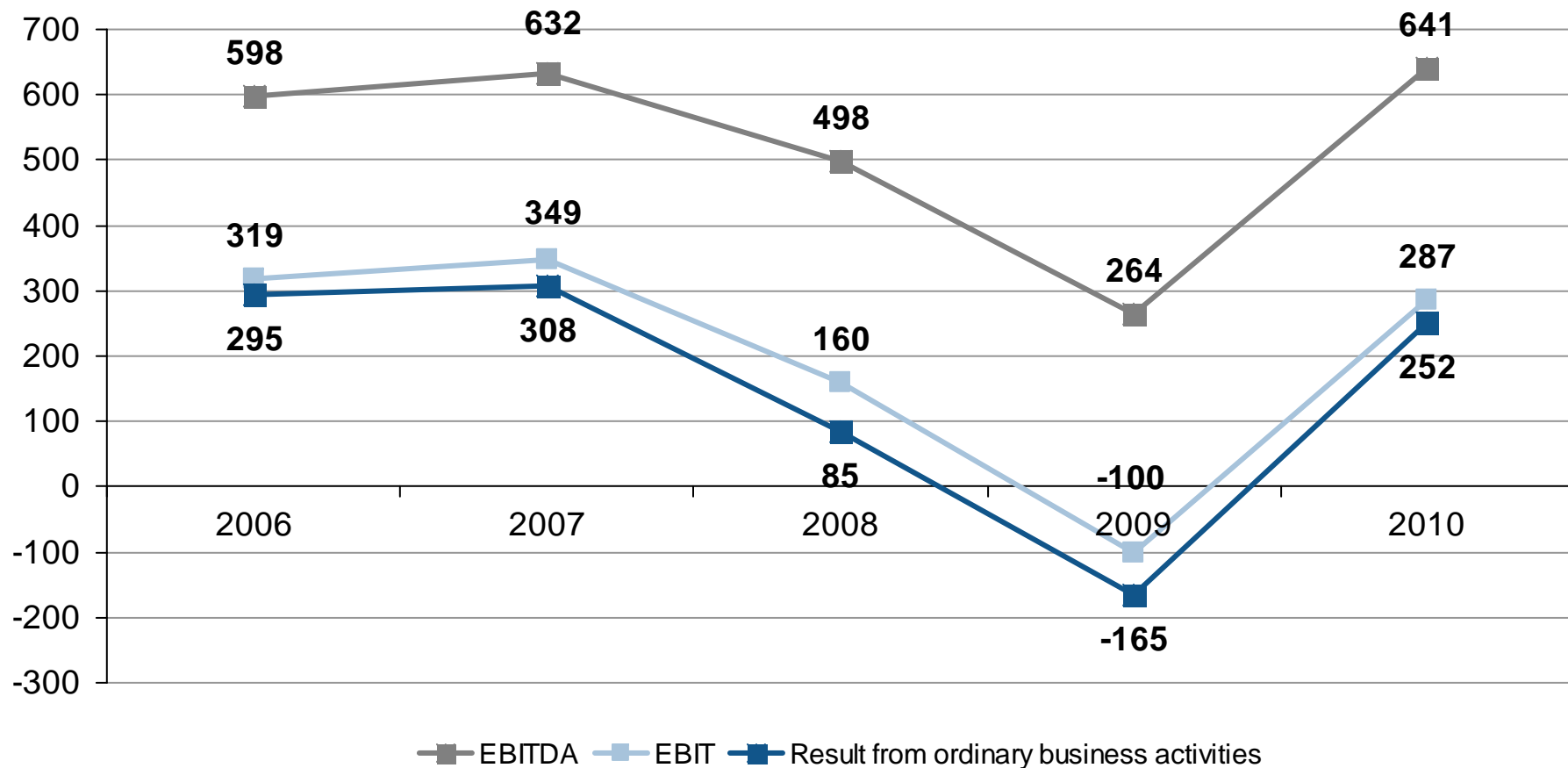
	2008 million EUR	2009 million EUR	2010 million EUR	Difference 2009/2010 million EUR
Sales	5,013.7	3,864.0	5,260.6	1,396.6
Cost of sales	-4,035.3	-3,199.9	-4,087.1	-887.2
Gross profit on sales	978.4	664.1	1,173.5	509.4
Selling, general administrative and R&D expenses	-848.6	-740.0	-882.9	-142.9
Other operating income	244.5	197.0	199.6	2.6
Other operating expenses	-205.5	-205.2	-183.9	21.3
Financial result	-83.5	-80.6	-54.8	25.8
Income from ordinary business activities	85.3	-164.7	251.5	416.2
Extraordinary result	0.0	-150.4	-34.5	115.9
Taxes	-63.5	-64.2	-40.4	23.8
Net income/loss	21.8	-379.3	176.6	555.9

Business development of the MAHLE Group in 2010

Development EBITDA, EBIT, and result from ordinary business activities [in million EUR]

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Business development of the MAHLE Group in 2010

Financial statements

Balance sheet



Driven by performance

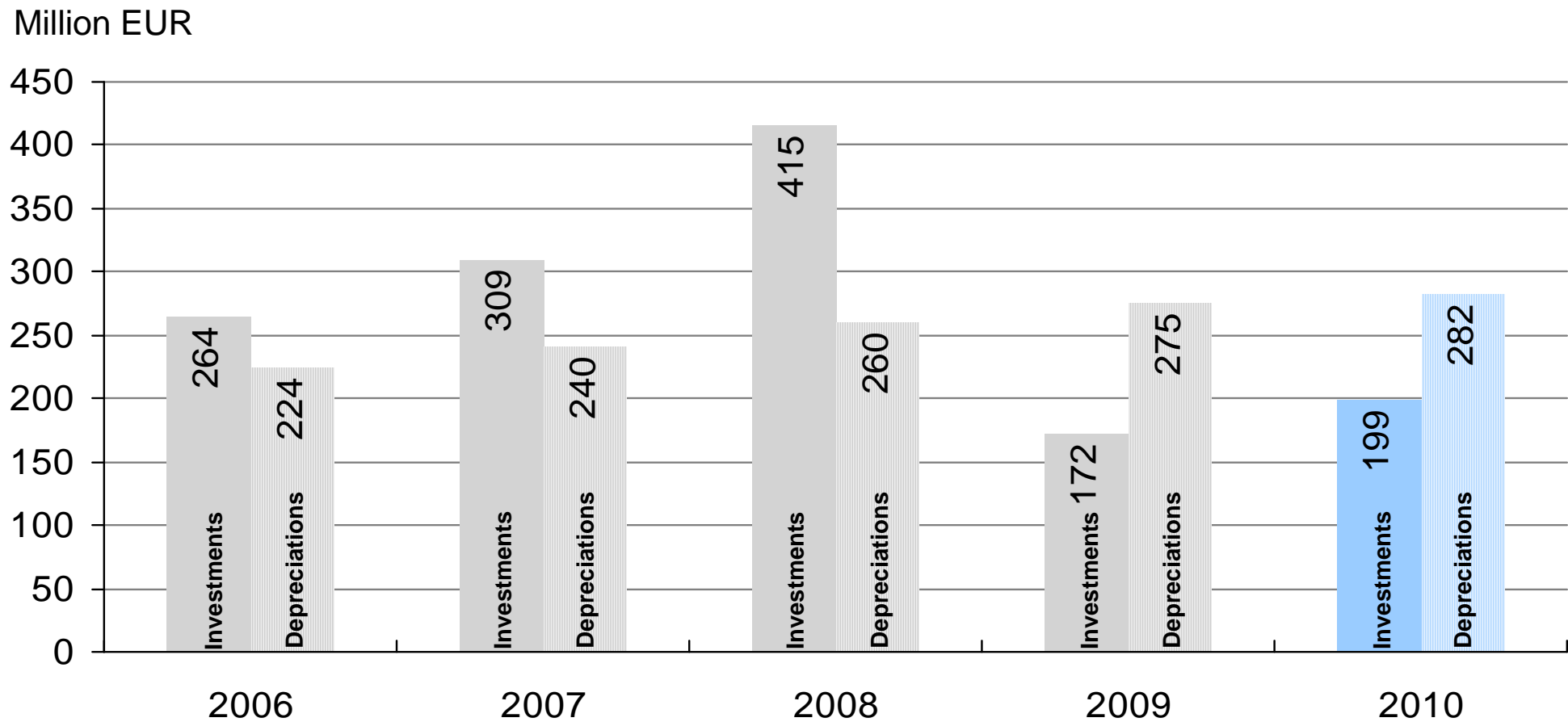
	2008		2009		2010			2008		2009		2010	
	million EUR	%	million EUR	%	million EUR	%		million EUR	%	million EUR	%	million EUR	%
Assets							Equity and liabilities						
Intangible assets	315.8	8.2	260.9	7.5	235.4	5.6	Equity	1,511.2	39.4	1,156.9	33.4	1,464.1	35.0
Property, plant, and equipment	1,569.5	40.9	1,491.2	43.0	1,521.8	36.3	Pension accruals	403.7	10.5	403.2	11.6	402.4	9.6
Financial assets	35.1	0.9	40.7	1.2	107.9	2.6	Other accruals	638.5	16.6	636.8	18.3	774.7	18.5
Inventories	759.7	19.8	575.6	16.6	749.7	17.9	Liabilities to banks	687.3	17.9	758.6	21.9	905.1	21.6
Accounts receivable and other assets	820.9	21.4	777.3	22.4	979.4	23.4	Trade payables	438.5	11.4	339.9	9.8	470.6	11.2
Securities and cash on hand and at banks	245.8	6.4	261.4	7.6	357.8	8.6	Other liabilities	160.9	4.2	172.1	5.0	169.7	4.1
Other assets	14.9	0.4	10.8	0.3	11.1	0.3							
Deferred tax assets	78.4	2.0	49.5	1.4	223.5	5.3							
Balance sheet total	3,840.1	100.0	3,467.5	100.0	4,186.6	100.0	Balance sheet total	3,840.1	100.0	3,467.5	100.0	4,186.6	100.0

Business development of the MAHLE Group in 2010

Development of capital expenditure on fixed assets – investments/depreciations

MAHLE

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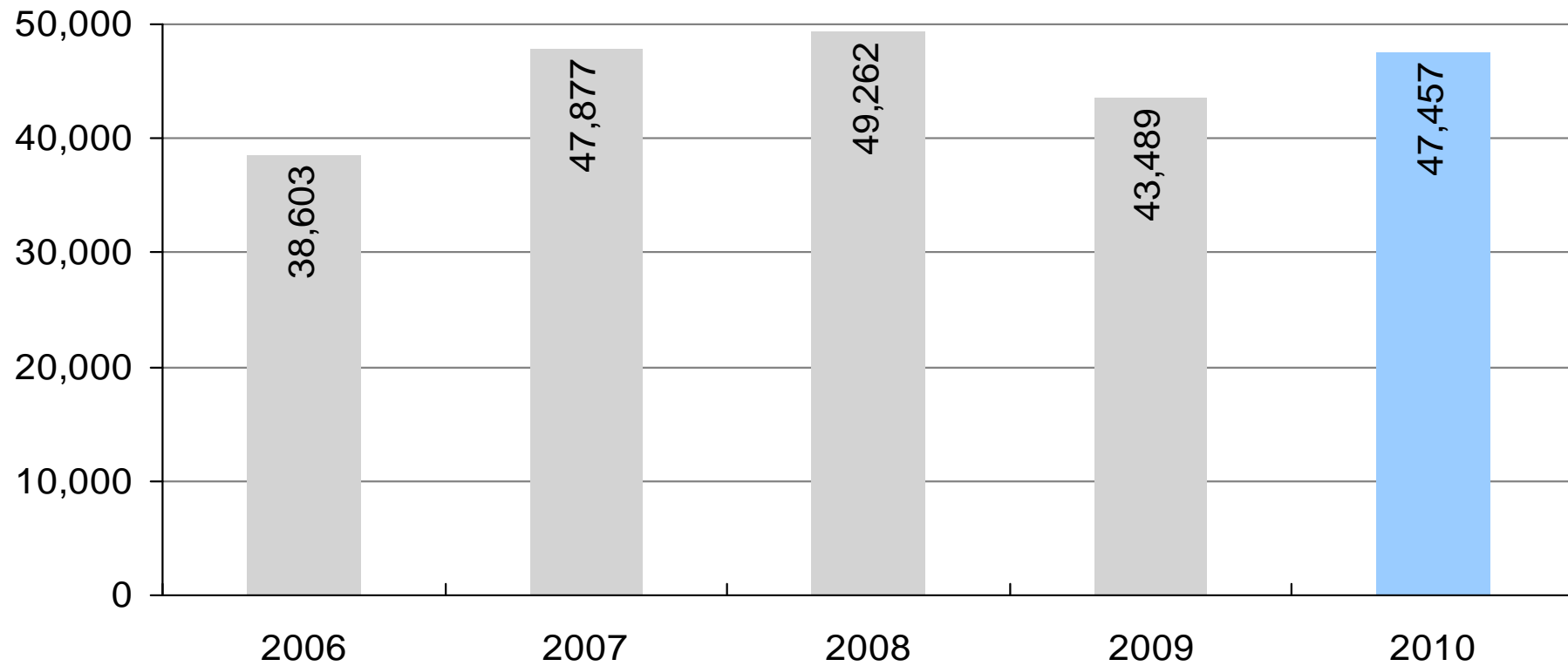


Business development of the MAHLE Group in 2010

Development of headcounts [as at Dec. 31]



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Business development of the MAHLE Group in 2010

Development of headcounts by regions

[as at Dec. 31]

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	2008	2009	2010	Difference 2009/2010 in %
Europe	21,480	19,512	20,189	3.5
<i>Thereof Germany</i>	9,284	8,631	9,168	6.2
North America	6,788	5,428	6,940	27.9
South America	12,090	10,314	11,510	11.6
Asia/Pacific	8,904	8,235	8,818	7.1
Total	49,262	43,489	47,457	9.1

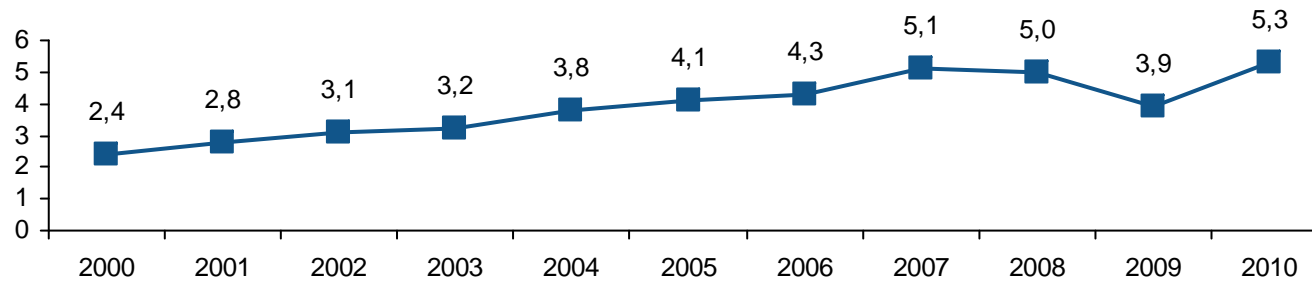
Business development of the MAHLE Group in 2010

Trends at MAHLE

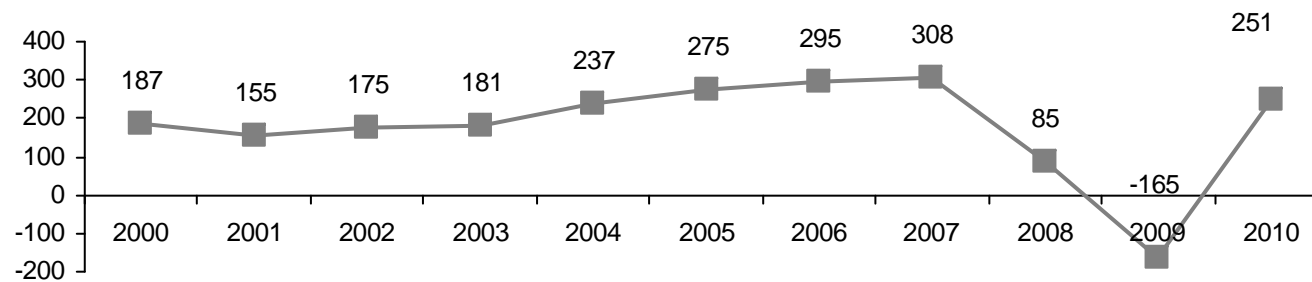


Driven by performance

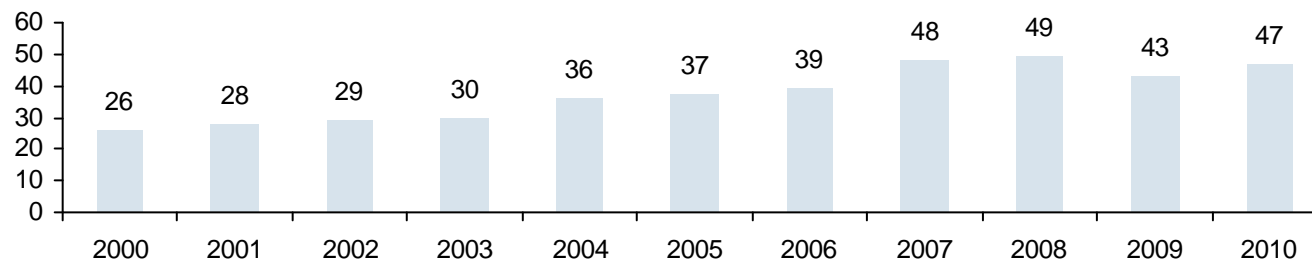
Sales in billion Euro



Income from ordinary business activities in million EUR (profit before taxes)



Employees in thousand



Development of the MAHLE Group
MAHLE Behr Industry

MAHLE

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Development of the MAHLE Group

MAHLE and Behr sign share agreement

Complementary product program

MAHLE

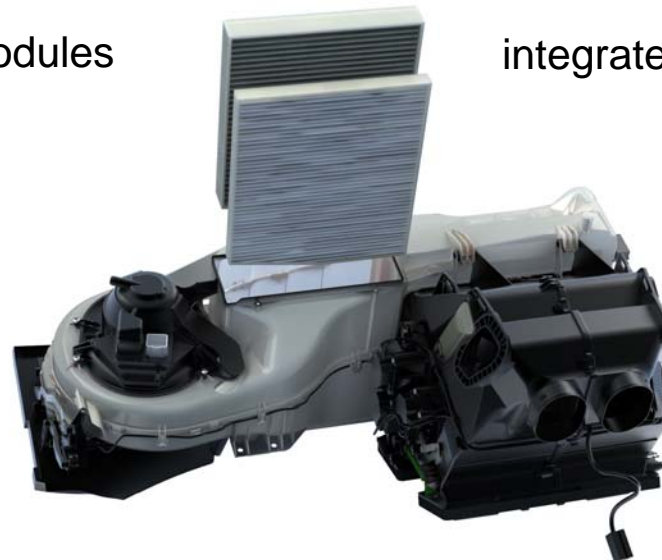
Driven by performance



Exhaust gas recirculation modules



Air intake modules with integrated indirect charge air coolers



HVAC modules with specially designed cabin air filters

Business environment/economic situation in the automotive industry



Worldwide automobile production 2010/2011

[in 1.000]

Driven by performance

	2010	2011	Difference 2010/2011 in %	2010	2011	Difference 2010/2011 in %
	Pass. cars & light comm. vehicles	Pass. cars & light comm. vehicles	Pass. cars & light comm. vehicles	Commercial vehicles (incl. buses)	Commercial vehicles (incl. buses)	Commercial vehicles (incl. buses)
America	16,098	17,542	9.0	593	701	18.2
- NAFTA	11,937	13,107	9.8	344	437	27.0
- South America	4,161	4,435	6.6	249	264	6.0
Asia/Pacific	35,552	37,468	5.4	2,207	2,156	-2.3
- Japan	9,066	8,711	-3.9	181	194	7.2
- China	15,259	16,521	8.3	1,444	1,345	-6.9
Europe	18,885	19,391	2.7	448	564	25.9
- Germany	5,478	5,713	4.3	123	149	21.1
Other countries	2,129	2,162	1.6	4	5	25.0
Total	72,664	76,563	5.4	3,252	3,426	5.4

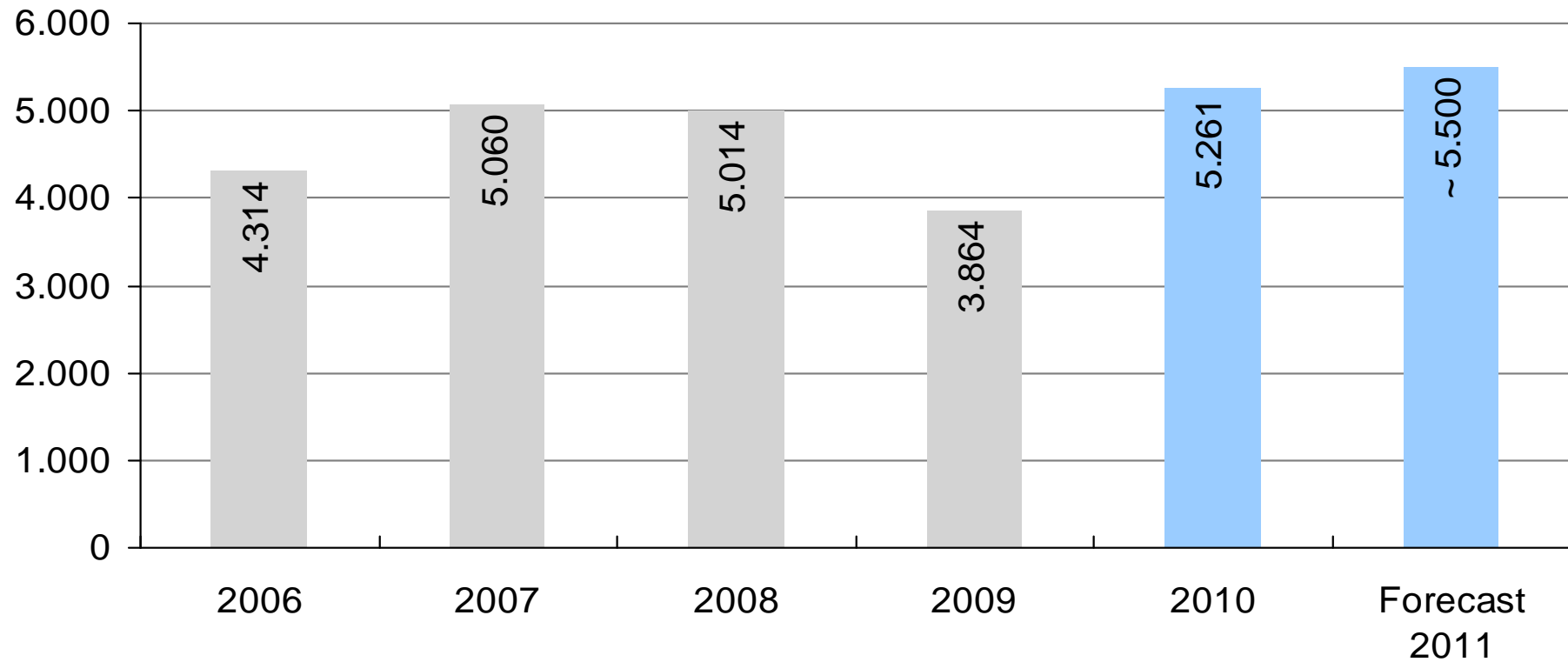
Source: CSM, March 2011

Outlook for the 2011 business year

Sales development [in million EUR]

MAHLE

Driven by performance



MAHLE business year 2010 – at a glance

MAHLE

Driven by performance

	2009 million EUR	2010 million EUR	Difference in %
Sales	3,864	5,261	36.2
- Europe	1,960	2,487	26.9
- North and South America	1,188	1,693	42.5
- Asia/Pacific	716	1,081	51.0
- Business Unit Engine Systems and Components	1,679	2,378	41.6
- Business Unit Filtration and Engine Peripherals	1,131	1,522	34.6
- Business Unit Industry	0	334	-
- Business Unit Aftermarket	627	729	16.3
- Profit Centers and Others	427	298	-
Income from ordinary business activities	-165	252	
in % of sales	-4.3%	4.8%	
Extraordinary expenses and income	-150	-35	
in % of sales	-3.9%	-0.6%	
Net income/loss	-379	177	
in % of sales	-9.8%	3.4%	
EBITDA	264	641	142.8
EBIT	-100	287	
ROCE	-9.5%	15.6%	
Capital expenditure for tangible fixed assets	172	199	15.7
Expenditure for R&D	246	310	26.0
Headcount	43,489	47,457	9.1
- Germany	8,631	9,168	6.2
- Europe (incl. Germany)	19,512	20,189	3.5
- North and South America	15,742	18,450	17.2
- Asia/Pacific	8,235	8,818	7.1
Balance sheet total	3,467	4,187	20.8
Equity capital	1,157	1,464	26.5
Equity ratio	33.4%	35.0%	4.8

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Thank you for your attention!

