

# Press release

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Stuttgart, March 5, 2025

## **Statement by Arnd Franz, Chairman of the Group Management Board and CEO of MAHLE, on the Action Plan and Strategic Dialogue on the Future of the European Automotive Industry:**



Arnd Franz, Chairman of the Management Board and CEO of MAHLE

The announced accelerated review of the CO<sub>2</sub> fleet targets for 2035 is a positive signal and important for companies' decisions on their future technology mix. It is encouraging that the EU Commission has made openness to diverse technologies the core principle of this revision in its Strategic Dialogue meeting on Monday. However, the action plan presented today does not contain a clear commitment to this crucial point. The EU Commission must now concretely set out how CO<sub>2</sub> targets can be reached in a technology-open manner. We need technological diversity that includes battery-electric and hybrid vehicles powered by renewable fuels if we are to reduce CO<sub>2</sub> emissions quickly and safeguard hundreds of thousands of jobs in Europe.

The planned measures to strengthen demand, such as requirements for corporate fleets or rules of origin for European components, may provide some short-term relief but distract from the real challenges. Our competitiveness can only be secured in the long term through deep reforms of energy, labor and bureaucracy costs as well as a strategic raw material and trade policy.

We welcome the fact that the Commission President has already announced a continuation of the dialogue in June. The EU needs a real correction of course with the clear goal of strengthening Europe as a competitive and innovative industrial location - otherwise we will endanger the industrial base in the long term. The negotiations over the next few months will be crucial for the competitiveness of European industry.

The statement and accompanying images are available in the MAHLE Newsroom at: <https://newsroom.mahle.com/press/en/>

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## Über MAHLE

MAHLE ist ein international führender Entwicklungspartner und Zulieferer der Automobilindustrie mit Kunden sowohl im Pkw- als auch im Nutzfahrzeugsektor. Der 1920 gegründete Technologiekonzern arbeitet an der klimaneutralen Mobilität von morgen mit Fokus auf die Strategiefelder Elektrifizierung und Thermomanagement sowie weitere Technologien zur Verringerung des CO<sub>2</sub>-Ausstoßes, zum Beispiel Brennstoffzelle oder hoch effiziente, saubere Verbrennungsmotoren, die auch mit erneuerbaren Kraftstoffen, etwa Wasserstoff, betrieben werden. Jedes zweite Fahrzeug weltweit ist heute mit MAHLE Komponenten ausgestattet.

MAHLE hat im Jahr 2023 einen Umsatz von knapp 13 Milliarden Euro erwirtschaftet. Das Unternehmen ist mit mehr als 72.000 Beschäftigten an 148 Produktionsstandorten und 11 Technologiezentren in 29 Ländern vertreten. (Stand 31.12.2023)

#weshapefuturemobility