

Press Release

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MAHLE to sell US engineering services business

- Acquisition of MAHLE Powertrain (MPT) USA by the Dumarey Group
- MAHLE and the Dumarey Group signed a purchase agreement at the end of 2024
- Closing is expected in Q1/2025
- MPT branches outside the USA are not part of the sale and will continue their business in Europe and Asia within the MAHLE Group

Automotive supplier MAHLE plans to sell its MAHLE Powertrain (MPT) US engineering services business, MAHLE Powertrain LLC, to the Dumarey Group. Both parties have signed a contract to this effect at the end of 2024. The transaction includes the MPT facilities in Plymouth, Michigan, with currently around 70 employees, providing testing and engineering services to US customers. Closing is expected in Q1/2025. The MAHLE Powertrain branches and their locations outside the USA are not part of the sale and will continue their business from five dedicated facilities in the United Kingdom, Germany and China, fully integrated in the MAHLE Group's R&D network.



MAHLE Powertrain (MPT) USA is based in Plymouth, Michigan.

MAHLE Powertrain is the engineering services subsidiary of the MAHLE Group providing engineering and consultancy services for the design, testing, development, calibration and integration of electrified powertrain systems and hybridised internal combustion engines. The decision to sell the US branch is a result of an ongoing review of the long-term strategic positioning of MAHLE. The engineering services market in the USA is highly competitive with

consolidation of the business to be expected. Due to the small size and small market share of MPT USA, MAHLE sees bigger opportunities for the future growth of this business outside the group.

“With the Dumarey Group we have found a buyer with a strong US focus and corresponding dedicated growth strategy for this market that will be able to lead the business outside the MAHLE Group into a successful future”, said Dr. Marco

Warth, Vice President of MAHLE Corporate Research and Advanced Engineering.

The Dumarey Group (formerly known as PUNCH Group) is a Belgium-based independent supplier for the development, integration and manufacture of competitive powertrain solutions. "Acquiring MAHLE Powertrain USA marks a significant milestone in our strategy and reaffirms our long-standing connection with the United States" said Pierpaolo Antonioli, Chief Technology Officer (CTO) of Dumarey Group. "This step strengthens our commitment to growth, innovation, and delivering exceptional value to our customers, while honoring the deep heritage and shared cooperation with US companies over the years."

This press release and associated image are available in the MAHLE Newsroom at: <https://newsroom.mahle.com/press/en/>

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About MAHLE

MAHLE is a leading international development partner and supplier to the automotive industry with customers in both passenger car and commercial vehicle sectors. Founded in 1920, the technology group is working on the climate-neutral mobility of tomorrow, with a focus on the strategic areas of electrification and thermal management as well as further technologies to reduce CO2 emissions, such as fuel cells or highly efficient, clean combustion engines that also run on renewable fuels such as hydrogen. Today, one in every two vehicles globally is equipped with MAHLE components.

MAHLE generated sales of almost EUR 13 billion in 2023. Employing more than 72,000 people at 148 production locations and 11 technology centers, the company is represented in 29 countries. (as of 31.12.2023)

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